



	Business for Sale Listed on: 13 Apr 2022 Fred Broom 082 583 4851					
Business Profile :						
Main Business Activity:	FULL SERVICE LAUNDRY OUTLET and DRY CLEANING DEPOT					
FBI Reference Number:	Ser111-1					
Industry Sector:	Services - Laundry					
Business Description:	<p>BRIEF OVERVIEW -</p> <ul style="list-style-type: none"> • This long-established, well equipped and Full-Service Laundry has an excellent trading history, is well-located in accessible premises, with plenty of passing traffic. • They provide a drop off and go as well as pick-up contract services to Restaurants, B and B's, Hotels, Guest Houses, hospitals and private homes. • The business is marginally affected by seasonal trends and the cash flow is consistent. They also serve as a dry cleaning depot, using an outsourced service provided by a dry cleaning establishment. <p>NOTE: They managed to survive the difficult COVID shut-down period and strict trading regulations, even though some competitors had to close their doors.</p>					
Location:						
Country and Province:	<table border="1"> <tr> <td>Country:</td> <td>South Africa</td> </tr> <tr> <td>Province</td> <td>Western Cape</td> </tr> </table>	Country:	South Africa	Province	Western Cape	
Country:	South Africa					
Province	Western Cape					
City / Town:	Cape Town					
Location / Area:	Southern Suburbs					
Asking Price:						
Currency:	ZAR – South African Rand					
Asking Price:	R 965,000.00					
Inventory	R 15,000 (excluded <input type="checkbox"/> or included <input checked="" type="checkbox"/>)					
Flexibility about Price/Negotiability:	The asking price is marginally negotiable and includes fixed assets valued by the owner at R575,000 (Replacement value R1.7 million and stock of R15,000. The final price will also be determined by the final value of stock on hand at take-over date.					



Financial Information:				
Turnover:	Annual: R	1,630,566	Monthly ave per month: R	135,881
Gross Profit %/Mark-up %:	Gross Profit %	48.40%	Mark-up %	194.00%
Owner/s Profit: EBITDO – before owner/s drawings	Annual: R	308,895	Monthly ave per month: R	25,741
ROI %:	32	% per annum		
Other Information :				
Total Number of staff:	TOTAL STAFF	Monthly Staff:	Weekly Staff:	Casual Staff:
	8	2	6	-
Year Established/Acquired by present owner:	Year Established	2004	Acquired by present owner	2010
Ownership:	Sole Proprietor	Partnership	Pty Ltd	Close Corporation
	-	-	-	X
Potential to Relocate:	Level of relocation High <input type="checkbox"/> Highly portable. Business not bound to any area. Medium <input type="checkbox"/> Can be relocated with very little disruption Low <input checked="" type="checkbox"/> Relocation is possible, but not advised. Zero <input type="checkbox"/> Business cannot be relocated			
Additional Information :				
DISCLAIMER REGARDING INFORMATION - <ul style="list-style-type: none"> No representation or warranty, express or implied, is given as to the accuracy or completeness of the contents of this profile. The only representations and warranties that will be made are those that may eventually be included in a definitive agreement to the proposed sale of the vendors' interests in the business. Neither this profile nor any of the information contained in it shall form the basis of any contract for such sale, nor does it constitute an offer, invitation or inducement to purchase or acquire any shares in the business or any interest in it. 				

GENERAL INFORMATION -

- This is a well run business and costs are strictly managed. Equipment is in excellent condition and regularly maintained.
- Majority of the staff have many years service and the Supervisor looks after day to day operations in conjunction with the owner, who looks after all the admin.
- The monthly rent is R20,000 and the lease comes up for renewal from 1st August 2022, and the renewal will not be a problem and can be negotiated with the Landlord.
- Operating Hours are Monday to Friday 8:00 am to 5:00 pm and Saturday 8:30 am to 1:30 pm
- Many commercial customers are granted 30 days to pay - no discounts and no bad debts.

FINANCIAL INFORMATION -

- Detailed historical financials will be made available to approved buyers in terms of the signed confidentiality agreement (NDA) and all the information can be verified.
- The financial information reflected above is based on Turnover, gross profit, expenses and EBITDA (Owner's profit) extracted from the forecast for the current year – December 2021 to November 2022.

POTENTIAL -

- The potential is unlimited and the business needs a hands-on owner to grow sales – either calling on prospects, social media awareness and advertising.
- This could be a great business for a working couple, sharing duties to optimize the potential.

REASON FOR SELLING -

- The owner is retiring (age 75) and needs to assist his wife who has a debilitating disease.

HANDOVER -

- The Seller is prepared to assist the buyer for a short hand-over period, subject to an agreed arrangement.

PROOF OF FUNDING REQUIREMENT -

- *Interested parties **MUST** be able to demonstrate that they have access to the required funds to finance a cash transaction purchase.*
- *In terms of the Broker's mandate, the Seller will not entertain any discussions, or consent to provide any details or documentation; or accept any offer unless you first meet this criteria. The Potential Buyer will need to provide proof of these financial requirements in your initial enquiry.*

CONFIDENTIALITY-

- FULL DETAILS WILL ONLY BE PROVIDED BY THE APPOINTED BROKER SUBJECT TO SIGNING A CONFIDENTIALITY AGREEMENT (NDA), COMPLETING A BUYER PROFILE FORM AND SUBMITTING THE REQUIRED FORMS TO THE BROKER.

Gallery/Collage:

Note: The images and the content therein, may be provided as examples in terms of the level of confidentiality, requested by the Seller.

