

	<i>Business for Sale Listed on: 22/02/22 Fred Broom</i>					
Business Profile :						
Main Business Activity:	<i>NAIL SALON – FULLY EQUIPPED</i>					
FBI Reference Number:	<i>Ser1109</i>					
Industry Sector:	<i>Services – Premises for Beauty & Personal Care</i>					
Business Description:	<p>BRIEF OVERVIEW -</p> <ul style="list-style-type: none"> • The premises are located in an upmarket area – a good mix of a residential and office owners and tenants in the well-known development. • Most of the trading will come from repeat customers and referred clientèle, being well supported by Helderberg Residents. • The location is well suited or any type of Beauty Services or personal services. 					
Location:						
Country and Province:	<table border="1"> <tr> <td>Country:</td> <td>South Africa</td> </tr> <tr> <td>Province</td> <td>Western Cape</td> </tr> </table>	Country:	South Africa	Province	Western Cape	
Country:	South Africa					
Province	Western Cape					
City / Town:	Somerset West					
Location / Area:	Suburbs – Paardevlei					
Asking Price:						
Currency:	ZAR – South African Rand					
Asking Price:	R 110,000					
Inventory	R Nil (excluded <input type="checkbox"/> or included <input checked="" type="checkbox"/>)					
Flexibility about Price/Negotiability:	<p>The asking price is not negotiable and includes all the fixed assets and contents valued at R110,000 (Original cost exceeded R200,000).</p> <p>The Business name is not included as the Seller might have plans in the future, not in the area.</p>					

Financial Information:	The Financial Information is based on the original business was operated by the 1st owner, prior to the advent of COVID and its ramifications.			
Turnover:	Annual: R	900,000	Monthly ave per month: R	75,000
Gross Profit %/Markup %:	Gross Profit %	50 % - Approx	Markup %	100% approx
Owner/s Profit: EBITDO – before owner/s drawings	Annual: R	240,000	Monthly ave per month: R	20,000
ROI %:	145	% per annum		
Other Information :				
Total Number of staff:	TOTAL STAFF	Monthly Staff:	Weekly Staff:	Casual Staff:
	4 work stations	-		-
Year Established/Acquired by present owner:	Year Established	2016	Acquired by present owner	2021
Ownership:	Sole Proprietor	Partnership	Pty Ltd	Close Corporation
	YES	-	-	-
Potential to Relocate:	Level of relocation High <input type="checkbox"/> <i>Highly portable. Business not bound to any area.</i> Medium <input type="checkbox"/> <i>Can be relocated with very little disruption</i> Low <input type="checkbox"/> <i>Relocation is possible, but not advised.</i> Zero <input checked="" type="checkbox"/> <i>Business cannot be relocated</i>			
Additional Information :	DISCLAIMER REGARDING INFORMATION -			
	<ul style="list-style-type: none"> No representation or warranty, express or implied, is given as to the accuracy or completeness of the contents of this profile. The only representations and warranties that will be made are those that may eventually be included in a definitive agreement to the proposed sale of the vendors' interests in the business. Neither this profile nor any of the information contained in it shall form the basis of any contract for such sale, nor does it constitute an offer, invitation or inducement to purchase or acquire any shares in the business or any interest in it. 			

GENERAL INFORMATION -

- The business achieved great trading before the COVID débâcle and strict lock-down.
- Trading improved considerably as the regulations eased, but the owner took a decision to move back to Gauteng.
- The ground floor premises are 84.79m2 in extent and well appointed and equipped.
- The rental is R17,984 per month (excluding VAT) and the terms and period can be negotiated with the landlord, depending on the final lease arrangements.
- The business cannot be relocated, due to the obligations of the lease.

FINANCIAL INFORMATION -

- Detailed financials were not provided, but the figures stated above are gleaned from the information available.
- Historical trading figures are not available and the opportunity will depend on the Buyer's plans and trading for the premises.
- A full list of the contents will be to verify the assets and the fitted premises.

POTENTIAL -

- The business requires a proactive owner that can establish, or relocate an existing business, to a sought after and popular location.
- Someone in a personal services/beauty salon business looking to increase the footprint/brand in Somerset West area.
- The salon business has operated from the location for 5 years and this could be a great opportunity for someone in the Beauty Services Sector, wishing to establish their own business.

REASON FOR SELLING -

- Personal reasons. The current operator took over the location from the first owner, who relocated to Gauteng.
- The current owner lacked the experience to develop the business to its potential.

HANDOVER -

- The Landlord will hand-over the contents, once the same have been paid for and the lease is signed.

PROOF OF FUNDING REQUIREMENT -

- Interested parties **MUST** be able to demonstrate that they have access to the required funds to finance a cash transaction purchase.
- In terms of the Broker's mandate, the Seller will not entertain any discussions, or consent to provide any details or documentation; or accept any offer unless you first meet this criteria. The Potential Buyer will need to provide proof of the financial requirements.

FULL DETAILS WILL ONLY BE PROVIDED BY THE APPOINTED BROKER SUBJECT TO SIGNING A CONFIDENTIALITY AGREEMENT (NDA).

Gallery/Collage:

Note: The images and the content therein, may be provided as examples in terms of the level of confidentiality, requested by the Seller.

